

RECORDATION NO.

18345-R

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

May 6, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are four (4) copies of the following secondary document: Bill of Sale and Partial Release, dated January 30, 2003.

The enclosed document relates to the Equipment Lease Agreement (GATC No. 93-1B) previously filed with the Commission under Recordation Number 18345.

The names and addresses of the parties to the enclosed document are:

Owner Trustee: Wilmington Trust Company
1100 North Market Street
Wilmington, DE 19890

Indenture
Trustee: Bank One Trust Company
One First National Plaza
Chicago, IL 60670

A description of the railroad equipment covered by the enclosed document is:

Railcar GATX 005578 is being deleted from the Equipment Lease Agreement, the Trust Indenture and Security Agreement.

Mr. Vernon A. Williams
May 6, 2003
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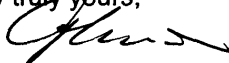
A short summary of the document to appear in the index follows:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'R. Alvord', written over the closing 'yours'.

Robert W. Alvord

RWA/anr
Enclosures

REGISTRATION NO. 18345-R

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BILL OF SALE AND PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 93-1B (the "Lessor") under an Equipment Lease Agreement (GATC Trust 93-1B) dated as of July 21, 1993 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 005578 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Bank One Trust Company, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATC Trust 93-1B) dated as of July 21, 1993 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: January 30, 2003

Wilmington Trust Company, not in its individual capacity, but solely as Owner Trustee

By: *Mark Henry*
Title: **Financial Services Officer**

Bank One Trust Company, as Indenture Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 93-1B (the "Lessor") under an Equipment Lease Agreement (GATC Trust 93-1B) dated as of July 21, 1993 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 005578 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Bank One Trust Company, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATC Trust 93-1B) dated as of July 21, 1993 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.


Dated: January 30, 2003

Wilmington Trust Company, not in its
individual capacity, but solely as
Owner Trustee

By: _____

Title: _____

Bank One Trust Company, as
Indenture Trustee

By:  _____

Title: **VICE PRESIDENT** _____

State of Delaware)
) SS:
County of New Castle)

On the 30th day of April, 2003, before me personally appeared
TIRA HENRY, to me known, who being by me duly sworn, says that (s)he is a
Financial Services Officer of Wilmington Trust Company, that said instrument was signed on
such date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of said
corporation.

Gail M. Henry
Notary Public

GAIL M. HENRY
NOTARY PUBLIC-DELAWARE

[Notarial Seal] My Commission Expires October 20, 2004
My commission expires:

State of Illinois)
) SS:
County of Cook)

On the ___ day of _____, 2003, before me personally appeared
_____, to me known, who being by me duly sworn, says that (s)he is a
_____ of Bank One Trust Company, that said instrument was signed on such
date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of said
corporation.

Notary Public

[Notarial Seal]
My commission expires:

acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

State of Delaware)
) SS:
County of New Castle)

On the ____ day of _____, 2003, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

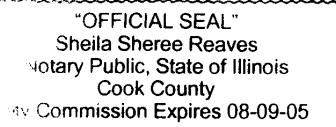
Notary Public

[Notarial Seal]
My commission expires:

State of Illinois)
) SS:
County of Cook)

On the 7th day of February, 2003, before me personally appeared STEVEN E. CHARLES, to me known, who being by me duly sworn, says that (s)he is a VICE PRESIDENT of Bank One Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Sheila Sheree Reaves
Notary Public



[Notarial Seal]
My commission expires: